

ATTA FINANCIAL REPORT 2007/2008

2007-08 is the first time for a few years that we have been in the 'red', at the end of the year. The loss can be explained due to a number of factors. Although Membership is up, and the numbers for the 40k champs were down slightly, general race entries have been steady. We had additional expenses such as paying for WARP (Traffic management) for both the 40k and Bibra Lake events, number belts and additional signs. We had a grant for some additional signage, but due to new regulations we needed further signs.

The Timing system has been paid from our 'reserves', but has included a loan to cover the cost of the transponders until we can recoup that cost from members who purchase the transponder. We have also been fortunate to receive a donation from a member to assist with the cost of transponders, and are seeking additional support from various bike shops.

We will continue to use RegisterNow for championship events, as this is a far more effective method of receiving payment when riders register for the event. The fees from Register Now were \$1129, in comparison to Bank fees of \$32. However, the Bank has woken up, that they weren't 'making any money' and have modified their fees, so for the coming 12 months we are likely to pay anything between \$65-75/year.

It would be appreciated if Membership fees and transponder fees were paid via a direct deposit into our Bank Account, and this also ensures members have a transaction record as soon as the transfer has been processed. Cash on race days is also acceptable.

Thank you to all the marshals and helpers who are happy to have their marshal contribution put back into the club's coffers! However, with the increasing price of petrol, don't hesitate to ask, if we haven't caught up with you at the end of the event.

After reviewing our Financial status Membership to be increased to \$25, \$40 for Families and \$15 for Pensioners/under 16. Race fees are unchanged except for Juniors, going to \$2. The championship events will remain at \$25.

A Summary of our Financial Income/Expenditure has been provided, but the detailed spreadsheet is available if anyone wishes to review it.

Lorraine